

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT  
TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) October 20, 2006

Farmers & Merchants Bancorp, Inc.  
(Exact Name of Registrant as Specified in its Charter)

Ohio (State or Other Jurisdiction of Incorporation)	000-14492 (Commission File Number)	34-1469491 (IRS Employer Identification No.)
---	--	--

307-11 N. Defiance, Archbold, Ohio (Address of Principal Executive Offices)	43502 (Zip Code)
--	---------------------

Registrant's Telephone Number, including Area Code (419) 446-2501

N/A  
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17-CFR 240.13e-4(c))

Item 7.01 Regulation FD Disclosure

On October 20, 2006, Farmers & Merchants Bancorp, Inc. (the "Company") issued a press release announcing that its board of directors has authorized the repurchase of up to 250,000 shares of its outstanding common stock. Such repurchases will be conducted in the open market and in privately negotiated transactions during the balance of 2006 and throughout 2007. At October 20, 2006, the Company had 5,176,000 shares of common stock outstanding.

On December 19, 2005, the Company announced its plan to repurchase up to 5,000 shares of its common stock (20,000 shares adjusted for a 4 for 1 stock split effective May 12, 2006), all of which shares have now been repurchased.

Item 9.01 Financial Statements and Exhibits

- (a) Not applicable.
- (b) Not applicable.
- (c) Not applicable.
- (d) The following exhibits are included with this Report:

Exhibit 99 Press Release dated October 20, 2006

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto authorized.

Dated: October 20, 2006

/s/ Paul S. Siebenmorgen

-----  
Paul S. Siebenmorgen  
President & Chief Executive Officer

/s/ Barbara J. Britenriker

-----  
Barbara J. Britenriker  
Executive Vice President &  
Chief Financial Officer

EXHIBIT INDEX

Exhibit Number	Exhibit Description
-----	-----
Exhibit 99	Press Release dated October 20, 2006

FARMERS & MERCHANTS BANCORP, INC.

NEWS  
RELEASE

---

FOR IMMEDIATE RELEASE  
OCTOBER 20, 2006

CONTACT:  
LYDIA A. HUBER  
SECRETARY  
(419) 446-2501

ARCHBOLD, OHIO, October 20, 2006 - Farmers & Merchants Bancorp, Inc. (the "Company") announced today that its board of directors has authorized the repurchase of up to 250,000 shares (approximately 4.83%) of its outstanding shares of common stock.

The stock repurchase plan authorizes the Company to make repurchases from time to time in the open market or in privately negotiated transactions at times and in such amounts as management deems appropriate. The Company's shares are traded on the OTC Bulletin Board under the symbol FMAO. The timing and actual number of shares repurchased will depend on a variety of factors including price, corporate and regulatory requirements and other market conditions. Repurchased common shares will be added to the Company's treasury shares, and will be used for general corporate purposes. At October 20, 2006, the Company had 5,176,000 shares of common stock outstanding.

In adopting the repurchase plan, the Board of Directors expressed confidence in the Company's performance, noted that the Company has sufficient capital available to internally fund such repurchases and stated its belief that such repurchases can enhance shareholder value.

The Company also is proud to announce that it is the recipient of the 2006 BKD Award for Excellence and Innovation from the Community Bankers Association of Ohio.

ABOUT FARMERS & MERCHANTS BANCORP, INC.

With assets of approximately \$704 million as of June 30, 2006, Farmers & Merchants Bancorp, Inc. is a bank holding company, whose banking subsidiary The Farmers & Merchants State Bank provides commercial banking, retail banking and other financial services through its 15 offices with locations in Fulton, Williams, Henry, Defiance and Lucas counties of Northwest Ohio.

SAFE HARBOR STATEMENT

Farmers & Merchants Bancorp, Inc. (the Company) wishes to take advantage of the Safe Harbor provisions included in the Private Securities Litigation Reform Act of 1995. Statements by the Company, including management's expectations and comments, may not be based on historical facts and are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21B of the Securities Act of 1934, as amended. Actual results could vary materially depending on risks and uncertainties inherent in general and local banking conditions, competitive factors specific to markets in which the Company and its subsidiaries operate, future interest rate levels, legislative and regulatory decisions or capital market conditions. The Company assumes no responsibility to update this information. For more details, please refer to the Company's SEC filings, including its most recent Annual Report on Form 10-K and quarterly reports on Form 10-Q.

