FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Eller Lars B						2. Issuer Name and Ticker or Trading Symbol FARMERS & MERCHANTS BANCORP INC [FMAO]									k all app Direc	or 10% Owner		wner	
(Last) 100 COU	(Middle) COUNTRY CLUB RD					3. Date of Earliest Transaction (Month/Day/Year) 03/01/2023									below	er (give title v) President &		Other (specify below)	
(Street) BRYAN (City)	OF (St	H 4	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indi Line) X	,							
		Table	I - No	n-Deriva	ative S	Secu	rities	Acq	uired,	Dis	posed of	, or E	Benef	icially	/ Own	ed			
Date				2. Transac Date (Month/Da	Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)			4 and Securit		ies cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Code	v	Amount	(A) (D)	or P	rice	Transa	action(s) 3 and 4)				
Common										18	18,316		D						
Common 03/02					2023						4,800(1)	A	. 9	60.00	23,116		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	re Conversion Date Execution Date, or Exercise (Month/Day/Year) if any			4. Transaction Code (Instr. 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		De Se (In:	Price of rivative curity str. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	y O F D o (I	0. Ownership form: Direct (D) or Indirect I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code		v	(A)	(D)			Expiration Date	Title	or Numb of Share	er					

Explanation of Responses:

1. Number of shares reflect Restricted Stock acquired through stock awards issued pursuant to the Company's Long Term Incentive Plan.

Remarks:

/s/Robin Brown, Attorney in

03/02/2023

Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.