

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 10-Q

Quarterly Report Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934
For the quarterly period ended June 30, 2005

OR

Transition Report Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

For the transition period from _____ to _____
Commission File Number 0-14492

FARMERS & MERCHANTS BANCORP, INC.

(Exact name of registrant as specified in its charter)

OHIO

34-1469491

(State or other jurisdiction of
incorporation or organization)

(I.R.S Employer
Identification No.)

307-11 North Defiance Street, Archbold, Ohio

43502

(Address of principal executive offices)

(Zip Code)

(419) 446-2501

Registrant's telephone number, including area code

(Former name, former address and former fiscal year,
if changed since last report.)

Indicate by check mark whether the registrant (1) has filed all reports
required to be filed by Section 13 or Section 15(d) of the Securities
Exchange Act of 1934 during the preceding 12 months (or for such shorter
period that the registrant was required to file such reports), and (2) has
been subject to such filing requirements for the past 90 days.

Yes No

Indicate by checkmark whether the registrant is an accelerated filer (as
defined in Rule 12b-2 of the Exchange Act). Yes No

Indicate the number of shares of each of the issuers classes of common
stock, as of the latest practicable date:

Common Stock, No Par Value

1,300,000

Class

Outstanding as of July 27, 2005

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 10Q

FARMERS & MERCHANTS BANCORP, INC.
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ITEM 1 FINANCIAL STATEMENTS

FARMERS & MERCHANTS BANCORP, INC.
 CONDENSED CONSOLIDATED BALANCE SHEETS
 (Unaudited)
 (in thousands of dollars)

	June 30, 2005	December 31, 2004	June 30, 2004
ASSETS:			
Cash and due from banks	\$ 15,409	\$ 15,026	\$ 15,914
Interest bearing deposits with banks	4,948	9,230	1,237
Federal funds sold	0	0	0
Investment Securities:			
U.S. Treasury	4,841	4,852	2,899
U.S. Government	116,243	113,580	121,508
State & political obligations	55,318	54,647	52,783
All others	3,739	3,655	3,579
Loans and leases (Net of reserve for loan losses of \$6,506, \$6,814 and \$7,800, respectively)	463,835	472,186	483,172
Bank premises and equipment-net	15,263	15,520	15,748
Accrued interest and other assets	14,451	13,817	15,473
	-----	-----	-----
TOTAL ASSETS	\$ 694,047	\$702,513	\$ 712,313
	=====	=====	=====
LIABILITIES AND SHAREHOLDERS' EQUITY			
LIABILITIES:			
Deposits:			
Noninterest bearing	\$ 49,913	\$ 47,958	\$ 47,256
Interest bearing	512,165	526,247	536,771
Federal funds purchased and securities sold under agreement to repurchase	23,902	22,852	25,698
Other borrowed money	21,539	21,964	23,885
Accrued interest and other liabilities	5,255	4,647	3,375
	-----	-----	-----
Total Liabilities	612,774	623,668	636,985
SHAREHOLDERS' EQUITY:			
Common stock, no par value - authorized 1,500,000 shares; issued 1,300,000 shares	12,677	12,677	12,677
Undivided profits	69,024	65,956	63,073
Accumulated other comprehensive income (expense)	(428)	212	(422)
	-----	-----	-----
Total Shareholders' Equity	81,273	78,845	75,328
	-----	-----	-----
LIABILITIES AND SHAREHOLDERS' EQUITY	\$ 694,047	\$702,513	\$ 712,313
	=====	=====	=====

See Notes to Condensed Consolidated Unaudited Financial Statements.

Note: The December 31, 2004 Balance Sheet has been derived from the audited financial statements of that date.

FARMERS & MERCHANTS BANCORP, INC.
CONDENSED CONSOLIDATED STATEMENTS OF INCOME
(Unaudited)
(in thousands of dollars)

	Three Months Ended		Six Months Ended	
	June 30, 2005	June 30, 2004	June 30, 2005	June 30, 2004
INTEREST INCOME:				
Loans and leases	\$ 7,615	\$ 7,757	\$ 15,339	\$ 15,492
Investment Securities:				
U.S. Treasury securities	32	4	67	31
Securities of U.S. Government agencies	965	1,043	1,897	2,020
Obligations of states and political subdivisions	508	504	1,012	1,014
Other	44	35	85	72
Federal funds	-	15	1	32
Deposits in banks	42	7	91	10
	-----	-----	-----	-----
Total Interest Income	9,206	9,365	18,492	18,671
INTEREST EXPENSE:				
Deposits	2,796	2,454	5,478	4,919
Borrowed funds	363	304	699	607
Total Interest Expense	3,159	2,758	6,177	5,526
NET INTEREST INCOME BEFORE				
PROVISION FOR LOAN LOSSES	6,047	6,607	12,315	13,145
PROVISION FOR LOAN LOSSES	(205)	375	(109)	791
NET INTEREST INCOME AFTER				
PROVISION FOR LOAN LOSSES	6,252	6,232	12,424	12,354
OTHER INCOME:				
Service charges	978	539	1,665	1,064
Other	689	688	1,281	1,300
Net securities gains	-	1	0	127
	-----	-----	-----	-----
	1,667	1,228	2,946	2,491
OTHER EXPENSES:				
Salaries and wages	2,147	1,836	4,194	3,796
Pension and other employee benefits	564	549	1,100	1,047
Occupancy expense (net)	166	185	329	358
Other operating expenses	2,033	1,969	3,992	3,898
	-----	-----	-----	-----
	4,910	4,539	9,615	9,099
INCOME BEFORE FEDERAL INCOME TAX				
	3,009	2,921	5,755	5,746
FEDERAL INCOME TAXES	803	879	1,515	1,700
	-----	-----	-----	-----
NET INCOME	2,206	2,042	4,240	4,046
	=====	=====	=====	=====
OTHER COMPREHENSIVE INCOME (NET OF TAX):				
Unrealized gains (losses) on securities	835	(2,857)	(640)	(2,405)
COMPREHENSIVE INCOME (EXPENSE)	\$ 3,041	\$ (815)	\$ 3,600	\$ 1,641
NET INCOME PER SHARE (Based upon weighted average number				
of shares outstanding of 1,300,000)	\$ 1.70	\$ 1.57	\$ 3.26	\$ 3.11
DIVIDENDS DECLARED	\$ 0.45	\$ 0.45	\$ 0.90	\$ 0.90

See Notes to Condensed Consolidated Unaudited Financial Statements.

FARMERS & MERCHANTS BANCORP, INC.
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
(Unaudited)
(in thousands of dollars)

Six Months Ended
June 30, 2005 June 30, 2004

CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income	\$ 4,240	\$ 4,046
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:		
Depreciation and amortization	604	688
Premium amortization	616	725
Discount amortization	(54)	(61)
Provision for loan losses	(109)	791
Provision (Benefit) for deferred income taxes	330	1,239
Loss on sale of fixed assets	33	73
Gain on sale of investment securities	-	(127)
Changes in Operating Assets and Liabilities:		
Accrued interest receivable and other assets	(634)	2,551
Accrued interest payable and other liabilities	736	(2,598)
	-----	-----
Net Cash Provided by Operating Activities	5,762	7,327
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditures	(380)	(635)
Proceeds from sale of fixed assets	-	-
Proceeds from maturities of investment securities:	15,114	28,798
Proceeds from sale of investment securities:	-	10,500
Purchase of investment securities	(20,053)	(50,301)
Net (increase) decrease in loans and leases	8,460	(3,624)
	-----	-----
Net Cash Provided (Used) by Investing Activities	3,141	(15,262)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net increase (decrease) in deposits	(12,127)	8,961
Net change in short-term borrowings	1,050	(1,621)
Increase in long-term borrowings	-	-
Payments on long-term borrowings	(425)	(489)
Payments of dividends	(1,300)	(1,300)
	-----	-----
Net Cash Provided (Used) by Financing Activities	(12,802)	5,551
	-----	-----
Net change in cash and cash equivalents	(3,899)	(2,384)
Cash and cash equivalents - Beginning of year	24,256	19,535
	-----	-----
CASH AND CASH EQUIVALENTS - END OF THE YEAR	\$ 20,357	\$ 17,151
	=====	=====
RECONCILIATION OF CASH AND CASH EQUIVALENTS:		
Cash and cash due from banks	\$ 15,409	\$ 15,914
Interest bearing deposits	4,948	1,237
	-----	-----
	\$ 20,357	\$ 17,151
	=====	=====

See Notes to Condensed Consolidated Unaudited Financial Statements.

Notes to Condensed Consolidated Unaudited Financial Statements

NOTE 1 BASIS OF PRESENTATION

The accompanying unaudited condensed consolidated financial statements have been prepared in accordance with generally accepted accounting principles for interim financial information and with the instructions for Form 10Q and Rule 10-01 of Regulation S-X; accordingly, they do not include all of the information and footnotes required by generally accepted accounting principles for complete financial statements. In the opinion of management, all adjustments, consisting of normal recurring accruals, considered necessary for a fair presentation have been included. Operating results for the six months ended June 30, 2005 are not necessarily indicative of the results that are expected for the year ended December 31, 2005. For further information, refer to the consolidated financial statements and footnotes thereto included in the Company's annual report on Form 10-K for the year ended December 31, 2004.

ITEM 2 MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITIONS AND RESULTS OF OPERATIONS

Statements contained in this portion of the Company's report may be forward-looking statements, as that term is defined in the Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as "intend," "believe," "expect," "anticipate," "should," "planned," "estimated," and "potential." Such forward-looking statements are based on current expectations, but may differ materially from those currently anticipated due to a number of factors, which include, but are not limited to, factors discussed in documents filed by the Company with the Securities and Exchange Commission from time to time. Other factors which could have a material adverse effect on the operations of the company and its subsidiaries which include, but are not limited to, changes in interest rates, general economic conditions, legislative and regulatory changes, monetary and fiscal policies of the U.S. Government, including policies of the U.S. Treasury and the Federal Reserve Board, the quality and composition of the loan or investment portfolios, demand for loan products, deposit flows, competition, demand for financial services in the Bank's market area, changes in relevant accounting principles and guidelines and other factors over which management has no control. The forward-looking statements are made as of the date of this report, and the Company assumes no obligation to update the forward-looking statements or to update the reasons why actual results differ from those projected in the forward-looking statements.

CRITICAL ACCOUNTING POLICY AND ESTIMATES

The Company's consolidated financial statements are prepared in accordance with accounting principles generally accepted in the United States of America, and the Company follows general practices within the industries in which it operates. At times the application of these principles requires Management to make assumptions estimates and judgments that affect the amounts reported in the financial statements. These assumptions, estimates and judgments are based on information available as of the date of the financial statements. As this information changes, the financial statements could reflect different assumptions, estimates and judgments. Certain policies inherently have a greater reliance on assumptions, estimates and judgments and as such have a greater possibility of producing results that could be materially different than originally reported. Examples of critical assumptions, estimates and judgments are when assets and liabilities are required to be recorded at fair value, when a decline in the value of an asset not required to be recorded at fair value warrants an impairment write-down or valuation reserve to be established, or when an asset or liability must be recorded contingent upon a future event.

Base on the valuation techniques used and the sensitivity of financial statement amounts to assumptions, estimates, and judgments underlying those amounts, management has identified the determination of the Allowance for Loan and Lease Losses (ALL) and the valuation

ITEM 2 MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITIONS AND RESULTS OF OPERATIONS (Continued)

of its Mortgage Servicing Rights as the accounting areas that requires the most subjective or complex judgments, and as such could be the most subject to revision as new information becomes available.

The ALL represents management's estimate of credit losses inherent in the Bank's loan portfolio at the report date. The estimate is composite of a variety of factors including past experience, collateral value and the general economy. ALL includes a specific portion, a formula driven portion, and a general nonspecific portion. The collection and ultimate recovery of the book value of the collateral, in most cases, is beyond our control.

Farmers & Merchants Bancorp, Inc. was incorporated on February 25, 1985, under the laws of the State of Ohio. Farmers & Merchants Bancorp, Inc., and its subsidiaries The Farmers & Merchants State Bank and Farmers & Merchants Life Insurance Company are engaged in commercial banking and life and disability insurance, respectively. The executive offices of Farmers & Merchants Bancorp, Inc. are located at 307-11 North Defiance Street, Archbold, Ohio 43502.

LIQUIDITY, CAPITAL RESOURCES AND MATERIAL CHANGES IN FINANCIAL CONDITION

Liquidity continues to remain strong as the investment portfolio grew \$3.4 million for the first half of the year. This increase was due to a decrease in loans and cash during the period. The portfolio held steady compared to a year ago when considering the change caused by the unrealized gain/loss market value adjustment. Loan demand remains sluggish and competition intense. The Company has also initiated tighter credit standards to improve asset quality. Year to date, a decrease of over \$8.7 million in loan balances has occurred and a \$20.6 million decrease over the last twelve month period. Growth occurred within the real estate portfolios, \$6.2 million, while the commercial and consumer portfolios had large decreases of \$21.5 and \$6.5 million, respectively over the last twelve months. Overall, company asset growth continued its downward trend of the last few years, down approximately \$8.5 million for the six months and down approximately \$18.3 from a year ago, June 2004.

Loan quality continues to strengthen - evidenced by the position of the provision and the past due ratios of the bank. The agricultural community has received some much needed rain but it remains too soon to judge the impact or estimate yields on the crops. Next quarter will have better indicators of the financial strength of this year's performance. The local economies of our communities appear to be improving though the Company has yet to see the change in loan demand. Future loan growth will need to come from both existing and new markets. The development of new markets becomes a priority though it requires a longer time table to establish.

The deposit size of the Company has decreased \$12.1 and \$21.9 million for the last six and twelve months respectively. Non-interest bearing deposits have actually increased slightly while higher priced interest bearing deposits have decreased. The bank has offered various free checking programs which do not pay interest. As new money flows in, accompanied with the movement of existing customers, the noninterest bearing balances have grown. The Company has seen increased competition for public fund dollars and has had to adjust interest rates on specific products to offset or match offers from competitors. The Company has also had to add products and increase fees to lessen the negative impact of increased cost of funds on profitability. Overdraft Privilege was introduced in February and has been a very successful program for the Company in terms of both profitability and customer satisfaction.

ITEM 2 MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITIONS AND RESULTS OF OPERATIONS (Continued)

MATERIAL CHANGES IN RESULTS OF OPERATIONS

The income statement shows the effects of the tightening of our interest margin and decrease in asset size. Net interest income is lower by \$830,000 for the six months ended June 2005 compared to June 2004. The tightening of the margin has been caused by the liability side (deposits) of the balance sheet repricing higher than the asset side (loans). This has been the predicted outcome of the Federal Reserve raising of rates for the Company as the interest rate risk testing has shown over the last year.

As discussed earlier, the two main determinants for the improved profitability in 2005 is the lower loan loss provision and the increase in service charge fees. Improved loan quality has actually made it necessary for a reversal of previous loan loss provision. This was also facilitated by the decrease in the size of the loan portfolio. In comparing the six months provisions for 2005 and 2004, a \$900,000 decrease in expense has occurred.

Service Charge revenue has increased \$601,000 compared at six months ending June 05 versus June 04; the largest increase occurring in the last three months after Overdraft Privilege was introduced. With the improvement in these two areas, net income for the six months ending June 2005 was \$4.24 million compared. to \$4.05 million in June 2004.

For the quarter ended June 30, 2005, unrealized gains on securities shows a positive gain of \$835 thousand for the period. The yield curve on June 30, 2005 versus March 31, 2005 had lower rates in terms from a year or higher and specifically in the duration period of two years and longer. The Company's portfolio holdings in agencies and tax exempt municipals experienced an unrealized gain for the quarter as compared to March 31, 2005.

The company continues to be well-capitalized as the capital ratios below show:

Primary Ratio	12.63%
Tier I Leverage Ratio	11.73%
Risk Based Capital Tier 1	16.35%
Total Risk Based Capital	17.60%
Stockholders' Equity/Total Assets	11.71%

ITEM 3 MARKET RISK

Market risk is the exposure to loss resulting from changes in interest rates and equity prices. The primary market risk to which the Company is subject is interest rate risk. The majority of the Company's interest rate risk arises, from the instruments, positions and transactions entered into for the purposes, other than trading, such as loans, available for sale securities, interest bearing deposits, short term borrowings and long term borrowings. Interest rate risk occurs when interest bearing assets and liabilities reprice at different times as market interest rates change. For example, if fixed rate assets are funded with variable rate debt, the spread between asset and liability rates will decline or turn negative if rates increase.

Interest rate risk is managed within an overall asset/liability framework for the Company. The principal objectives of asset/liability management are to manage sensitivity of net interest spreads and net income to potential changes in interest rates. Funding positions are kept within predetermined limits designed to ensure that risk-taking is not excessive and that liquidity is properly managed. The Company employs a sensitivity analysis in the form of a net interest rate shock as shown in the table following.

ITEM 3 MARKET RISK (Continued)

Interest Rate Shock on Net Interest Margin

Interest Rate Shock on Net Interest Income

Net Interest Margin (Ratio)	% Change to Flat Rate	Rate Direction	Rate Changes by	Cumulative Total (\$000)	% Change to Flat Rate
4.03%	-1.228%	Rising	3.000%	13,281	-2.670%
4.04%	-0.898%	Rising	2.000%	13,391	-1.863%
4.06%	-0.581%	Rising	1.000%	13,499	-1.071%
4.08%	0.000%	Flat	0.000%	13,645	0.000%
4.16%	1.862%	Falling	-1.000%	13,975	2.419%
4.05%	-0.773%	Falling	-2.000%	13,659	0.105%
3.85%	-5.625%	Falling	-3.000%	13,025	-4.420%

As the table shows, should rates increase as predicted, the bank's exposure to interest rate risk is minimal. To the extent that the bank has the ability not to instantly reprice the liability side of the balance sheet, the risk would decrease even more. The falling rate scenario shows the highest risk on a 300 basis point drop. With the Federal Reserve upward movement that occurred in June, this scenario seems most unlikely.

As the balance sheet mix changes, the predicted net interest margin improves as compared to March 2005's interest rate shock table. The net interest margin represents the forecasted twelve month margin. The predictions to the effect of an interest rate increase in the short term have occurred. The current margin has tightened with the 25 basis point increases as the March 2005 table had shown. The Company is still determined to improve the profitability through growth. Changing the mix and yields by planned growth is the strategy the Company will continue to follow.

ITEM 4 CONTROLS AND PROCEDURES

As of June 30, 2005, an evaluation was performed under the supervision and with the participation of the Company's management including the CEO and CFO, of the effectiveness of the design and operation of the Company's disclosure controls and procedures. Based on that evaluation, the Company's management, including the CEO and CFO, concluded that the Company's disclosure controls and procedures were effective as of June 30, 2005. There have been no significant changes in the Company's internal controls that occurred for the quarter ended June 30, 2005.

PART II

ITEM 1 LEGAL PROCEEDINGS

None

ITEM 2 UNREGISTERED SALES OF EQUITY SECURITIES AND USE OF PROCEEDS

None

ITEM 3 DEFAULTS UPON SENIOR SECURITIES

None

ITEM 4 SUBMISSION OF MATTERS TO A VOTE OF SECURITIES HOLDERS

The Annual Meeting of Shareholders of Farmers & Merchants Bancorp, Inc. was held on April 23, 2005. The following directors were elected to a new term of office:

Dexter L. Benecke	Anthony J. Rupp
Jerry L. Boyers	David P. Rupp Jr.
Joe E. Crossgrove	James C. Saneholtz
Steven A. Everhart	Kevin J. Sauder
Robert G. Frey	Merle J. Short
Jack C. Johnson	Paul S. Siebenmorgen
Dean E. Miller	Steven J. Wyse

Matters scheduled for consideration at this meeting were:

1. Increase the number of Authorized Common Shares
2. Eliminate Preemptive Rights
3. Revise the Supermajority Vote Provisions
4. Allow Future Amendments to the Articles of Incorporation by a Majority Vote
5. Technical Revisions to the Articles of Incorporation
6. Revise the Number of Directors
7. Classify the Board of Directors
8. Increase the Vote of Shareholders Required to Remove a Director
9. Adopt Advance Notice Procedures
10. Opt Out of the Control Share Acquisition Statute
11. Increase the Percentage Vote to Amend the Code of Regulations and Make Technical Revisions to the Code of Regulations
12. To elect fourteen (14) directors of the Corporation
13. Adopt a Long Term Incentive Plan; and
14. To transact such other business as may have properly come before the meeting or any adjournment thereof.

The results of the voting on the proxy items (excluding item 12) are as follows:

Issue	For	Against	Passed
-----	-----	-----	-----
1	705,693	239,202	
2	506,706	438,189	
3	506,365	438,530	
4	497,348	447,547	
5	526,255	418,640	
6	503,742	441,153	
7	558,758	386,137	
8	469,992	474,903	
9	521,846	423,049	
10	486,882	458,013	
11	498,048	446,847	
13	517,368	427,527	X

ITEM 4 SUBMISSION OF MATTERS TO A VOTE OF SECURITIES HOLDERS (Continued)

The results of the voting for the election of directors are as follows:

Director -----	For -----	Withhold Authority -----
Dexter L. Benecke	944,895	0
Jerry L. Boyers	925,145	19,750
Joe E. Crossgrove	944,610	285
Steven A. Everhart	944,895	0
Robert G. Frey	941,860	3,035
Jack C. Johnson	934,679	10,216
Dean E. Miller	944,895	0
Anthony J. Rupp	941,485	3,410
David P. Rupp Jr.	942,350	2,545
James C. Saneholtz	937,069	7,826
Kevin J. Sauder	937,759	7,136
Paul S. Siebenmorgen	930,500	14,395
Merle J. Short	937,853	7,042
Steven J. Wyse	937,046	7,849

ITEM 5 OTHER INFORMATION

ITEM 6 EXHIBITS

- 3.1 Articles of Incorporation of the Registrant (incorporated by reference to Registrant's Quarterly Report on Form 10-Q filed with the Commission on May 10, 2004)
- 3.2 Code of Regulations of the Registrant (incorporated by reference to Registrant's Quarterly Report on Form 10-Q filed with the Commission on May 10, 2004)
- 10.1 Change in Control Agreement executed by and between the Company and James Burkhart on June 27, 2005, incorporated by reference to Exhibit 10.1 of the Company's Form 8-K filed with the Commission on July 20, 2005.
- 31.1 Rule 13-a-14(a) Certification-CEO
- 31.1 Rule 13-a-14(a) Certification-CFO
- 31.1 Rule 13-a-14(a) Certification-CEO
- 31.1 Rule 13-a-14(a) Certification-CFO

SIGNATURES

Pursuant to the requirements of Section 13 or 15 (d) of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Farmers & Merchants Bancorp, Inc.,

Date: July 28, 2005

By: /s/ Paul S. Siebenmorgen
Paul S. Siebenmorgen
President and CEO

Date: July 28, 2005

By: /s/ Barbara J. Britenriker
Barbara J. Britenriker
Exec. Vice-President and CFO

EXHIBIT INDEX

No. -----	DESCRIPTION -----
31.1	Rule 13-a-14(a) Certification-CEO
31.2	Rule 13-a-14(a) Certification-CFO
32.1	Section 1350 Certification-CEO
32.2	Section 1350 Certification-CFO

CERTIFICATIONS

I, Paul S. Siebenmorgen, President and CEO of Farmers & Merchants Bancorp, Inc., certify that:

- 1 I have reviewed this quarterly report on Form 10-Q of Farmers & Merchants Bancorp, Inc.;
- 2 Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
- 3 Based on my knowledge, the financial statements, and other financial information included in this quarterly report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
- 4 The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-(e)) and internal control over financial reporting (as defined in the Exchange Acts Rules 13a-15(f) and 15d-15(f) for the registrant and have:
 - a. Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - b. Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - c. Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
 - d. Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect the registrant's internal control over financial reporting; and
- 5 The registrant's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of registrant's board of directors (or persons performing the equivalent functions):
 - a. All significant deficiencies and material weaknesses in the design or operation of internal controls over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and
 - b. Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: July 28, 2005

/s/ Paul S. Siebenmorgen

Paul S. Siebenmorgen
President and Chief Executive Officer

CERTIFICATIONS

I, Barbara J. Britenriker, Executive Vice-President and CFO of Farmers & Merchants Bancorp, Inc., certify that:

- 1 I have reviewed this quarterly report on Form 10-Q of Farmers & Merchants Bancorp, Inc.;
- 2 Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
- 3 Based on my knowledge, the financial statements, and other financial information included in this quarterly report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
- 4 The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-(e)) and internal control over financial reporting (as defined in the Exchange Acts Rules 13a-15(f) and 15d-15(f) for the registrant and have:
 - a. Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - b. Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - c. Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
 - d. Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect the registrant's internal control over financial reporting; and
- 5 The registrant's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of registrant's board of directors (or persons performing the equivalent functions):
 - a. All significant deficiencies and material weaknesses in the design or operation of internal controls over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and
 - b. Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: July 28, 2005

/s/ Barbara J. Britenriker

Barbara J. Britenriker
Executive Vice President and
Chief Financial Officer

CERTIFICATION OF PRINCIPAL EXECUTIVE OFFICER
PURSUANT TO 18 U.S.C. SECTION 1350

In connection with the Quarterly Report of Farmers & Merchants Bancorp, Inc. on Form 10-Q for the period ending June 30, 2005, as filed with the Securities and Exchange Commission ("the report"), I, Paul S. Siebenmorgen, President and Chief Executive Officer, certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that:

- 1 The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
- 2 The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of Farmers & Merchants Bancorp, Inc. as of the dates and for the periods expressed in the Report.

Date: July 28, 2005

/s/ Paul S. Siebenmorgen

Paul S. Siebenmorgen, President and
Chief Executive Officer

CERTIFICATION OF PRINCIPAL EXECUTIVE OFFICER
PURSUANT TO 18 U.S.C. SECTION 1350

In connection with the Quarterly Report of Farmers & Merchants Bancorp, Inc. on Form 10-Q for the period ending June 30, 2005, as filed with the Securities and Exchange Commission ("the report"), I, Barbara J. Britenriker, Exec. Vice-President and Chief Financial Officer, certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that:

- 1 The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
- 2 The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of Farmers & Merchants Bancorp, Inc. as of the dates and for the periods expressed in the Report.

Date: July 28, 2005

/s/ Barbara J. Britenriker

Barbara J. Britenriker, Exec. Vice President
and Chief Financial Officer