

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 10-Q

☒ Quarterly Report Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934
For the quarterly period ended June 30, 2004

OR

☐ Transition Report Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934
For the transition period from _____ to _____

Commission File Number 0-14492
FARMERS & MERCHANTS BANCORP, INC.

(Exact name of registrant as specified in its charter)

OHIO

34-1469491

(State or other jurisdiction of
incorporation or organization)

(I.R.S Employer
Identification No.)

307-11 North Defiance Street, Archbold, Ohio

43502

(Address of principal executive offices)

(Zip Code)

(419) 446-2501

Registrant's telephone number, including area code

(Former name, former address and former fiscal year, if
changed since last report.)

Indicate the number of shares of each of the issuers classes of common stock, as
of the latest practicable date:

Common Stock, No Par Value

1,300,000

Class

Outstanding as of August 2, 2004

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 10Q

FARMERS & MERCHANTS BANCORP, INC.
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ITEM 1 FINANCIAL STATEMENTS

FARMERS & MERCHANTS BANCORP, INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(Unaudited)
(in thousands of dollars)

	June 30, 2004	December 31, 2003	June 30, 2003
ASSETS:			
Cash and due from banks	\$ 15,914	\$ 18,873	\$ 23,423
Interest bearing deposits with banks	1,237	662	509
Federal funds sold	0	0	0
Investment Securities:			
U.S. Treasury	2,899	6,637	3,852
U.S. Government	121,508	111,011	115,619
State & political obligations	52,783	51,016	54,649
All others	3,579	2,028	2,006
Loans and leases (Net of reserve for loan losses of \$7,800, \$7,300 and \$8,840, respectively)	483,172	480,339	492,004
Bank premises and equipment-net	15,748	15,874	16,088
Accrued interest and other assets	15,473	19,263	16,610
	-----	-----	-----
TOTAL ASSETS	\$ 712,313	\$ 705,703	\$ 724,760
	=====	=====	=====
LIABILITIES AND SHAREHOLDERS' EQUITY			
LIABILITIES:			
Deposits:			
Noninterest bearing	\$ 47,256	\$ 50,710	\$ 45,977
Interest bearing	536,771	524,356	536,074
Federal funds purchased and securities sold under agreement to repurchase	25,698	27,319	30,339
Other borrowed money	23,885	24,374	27,929
Accrued interest and other liabilities	3,375	4,088	4,816
	-----	-----	-----
Total Liabilities	636,985	630,847	645,135
SHAREHOLDERS' EQUITY:			
Common stock, no par value - authorized 1,500,000 shares; issued 1,300,000 shares	12,677	12,677	12,677
Undivided profits	63,073	60,196	63,259
Accumulated other comprehensive income (expense)	(422)	1,983	3,689
	-----	-----	-----
Total Shareholders' Equity	75,328	74,856	79,625
	-----	-----	-----
LIABILITIES AND SHAREHOLDERS' EQUITY	\$ 712,313	\$ 705,703	\$ 724,760
	=====	=====	=====

See Notes to Condensed Consolidated Unaudited Financial Statements.

Note: The December 31, 2003 Balance Sheet has been derived from the audited financial statements of that date.

FARMERS & MERCHANTS BANCORP, INC.
CONDENSED CONSOLIDATED STATEMENTS OF INCOME
(Unaudited)
(in thousands of dollars)

	Three Months Ended June 30, 2004	Six Months Ended June 30, 2003	Six Months Ended June 30, 2004
June 30, 2003 INTEREST INCOME: Loans and leases	\$ 7,757	\$ 8,880	\$ 15,492
17,510 Investment Securities: U.S. Treasury securities	4 40	31 84	Securities of
U.S. Government agencies	1,043 1,076	2,020 2,241	Obligations of states and
political subdivisions	504 565	1,014 1,143	Other
35 37	72 74	Federal funds	
15 14	32 17	Deposits in banks	
7 15	10 17	-----	
-----	-----	-----	
Total Interest Income	9,365 10,627	18,671 21,086	INTEREST EXPENSE: Deposits
2,454 3,470	4,919 7,115	Borrowed funds	
304 403	607 822	Total Interest Expense	
2,758 3,873	5,526 7,937	NET INTEREST INCOME BEFORE PROVISION FOR LOAN LOSSES	
6,607 6,754	13,145 13,149	PROVISION FOR LOAN LOSSES	
375 760	791 4,698	NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	
6,232 5,994	12,354 8,451	OTHER INCOME: Service charges	
539 547	1,064 1,061	Other	
688 1,120	1,300 1,861	Net securities gains	
1 480	127 522	-----	
-----	-----	-----	
1,228 2,147	2,491 3,444	OTHER EXPENSES: Salaries and wages	
1,836 1,621	3,796 3,446	Pension and other employee benefits	
549 519	1,047 981	Occupancy expense (net)	
185 142	358 351	Other operating expenses	
1,969 1,821	3,898 3,558	4,539 4,103	
9,099 8,336	-----	-----	
-----	-----	-----	
INCOME BEFORE FEDERAL INCOME TAX	2,921 4,038	5,746 3,559	FEDERAL INCOME TAXES
879 939	1,700 591	-----	
-----	-----	-----	
NET INCOME	2,042 3,099	4,046 2,968	=====
=====	=====	=====	=====
OTHER COMPREHENSIVE INCOME (NET OF TAX): Unrealized gains (losses) on securities	(2,857) 214	(2,405) (27)	COMPREHENSIVE INCOME (EXPENSE) \$ (815) \$ 3,313
\$ 1,641	\$ 2,941	NET INCOME PER SHARE (Based upon weighted average number of shares outstanding of 1,300,000)	
\$ 1.57	\$ 2.38	\$ 3.11	
\$ 2.28	DIVIDENDS DECLARED	\$ 0.45 \$ 0.40 \$ 0.90 \$ 0.80	
See Notes to Condensed Consolidated Unaudited Financial Statements. 2			

FARMERS & MERCHANTS BANCORP, INC. CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (Unaudited) (in thousands of dollars) Six Months Ended June 30, 2004 June 30, 2003 CASH FLOWS FROM OPERATING ACTIVITIES: Net income \$ 4,046 \$ 2,968

Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities: Depreciation and amortization 688 724 Premium amortization 725 426 Discount amortization (61) (54) Provision for loan losses 791 4,698 Provision (Benefit) for deferred income taxes 1,239 (882) Loss on sale of fixed assets 73 32 Gain on sale of investment securities (127) (522) Changes in Operating Assets and Liabilities: Accrued interest receivable and other assets 2,551 629 Accrued interest payable and other liabilities (2,598) (663) -----

Net Cash Provided by Operating Activities 7,327 7,356 CASH FLOWS FROM INVESTING ACTIVITIES Capital expenditures (635) (1,810) Proceeds from sale of fixed assets 0 0 Proceeds from maturities of investment securities: 28,798 13,160 Proceeds from sale of investment securities: 10,500 26,954 Purchase of investment securities (50,301) (37,338) Net increase (decrease) in loans and leases (3,624) 813 -----

Net Cash Provided (Used) by Investing Activities (15,262) 1,779 CASH FLOWS FROM FINANCING ACTIVITIES Net increase in deposits 8,961 5,678 Net change in short-term borrowings (1,621) (7,861) Increase in long-term borrowings 0 0 Payments on long-term borrowings (489) (767) Payments of dividends (1,300) (1,040) Net Cash Provided (Used) by Financing Activities 5,551 (3,990) -----

Net change in cash and cash equivalents (2,384) 5,145 Cash and cash equivalents - Beginning of year 19,535 18,787 -----

CASH AND CASH EQUIVALENTS - END OF THE YEAR \$ 17,151 \$ 23,932 =====

RECONCILIATION OF CASH AND CASH EQUIVALENTS: Cash and cash due from banks \$ 15,914 \$ 23,423 Interest bearing deposits 1,237 509 -----

\$ 17,151 \$ 23,932 =====

See Notes to Condensed Consolidated Unaudited Financial Statements. 3

FARMERS & MERCHANTS BANCORP, INC. Notes to Condensed Consolidated Unaudited Financial Statements NOTE 1 BASIS OF PRESENTATION The accompanying unaudited condensed consolidated financial statements have been prepared in accordance with generally accepted accounting principles for interim financial information and with the instructions for Form 10Q and Rule 10-01 of Regulation S-X; accordingly, they do not include all of the information and footnotes required by generally accepted accounting principles for complete financial statements. In the opinion of management, all adjustments, consisting of normal recurring accruals, considered necessary for a fair presentation have been included. Operating results for the six months ended June 30, 2004 are not necessarily indicative of the results that are expected for the year ended December 31, 2004. For further information, refer to the consolidated financial statements and footnotes thereto included in the Company's annual report on Form 10-K for the year ended December 31, 2003. ITEM 2 MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITIONS AND RESULTS OF OPERATIONS Statements contained in this portion of the Company's report may be forward-looking statements, as that term is defined in the Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as "intend," "believe," "expect," "anticipate," "should," "planned," "estimated," and "potential." Such forward-looking statements are based on current expectations, but may differ materially from those currently anticipated due to a number of factors, which include, but are not limited to, factors discussed in documents filed by the Company with the Securities and Exchange Commission from time to time. Other factors which could have a material adverse effect on the operations of the company and its subsidiaries which include, but are not limited to, changes in interest rates, general economic conditions, legislative and regulatory changes, monetary and fiscal policies of the U.S. Government, including policies of the U.S. Treasury and the Federal Reserve Board, the quality and composition of the loan or investment portfolios, demand for loan products, deposit flows, competition, demand for financial services in the Bank's market area, changes in relevant accounting principles and guidelines and other factors over which management has no control. The forward-looking statements are made as of the date of this report, and the Company assumes no obligation to update the forward-looking statements or to update the reasons why actual results differ from those projected in the forward-looking statements. Farmers & Merchants Bancorp, Inc. was incorporated on February 25, 1985, under the laws of the State of Ohio. Farmers & Merchants Bancorp, Inc., and its subsidiaries The Farmers & Merchants State Bank and Farmers & Merchants Life Insurance Company are engaged in commercial banking and life and disability insurance, respectively. The executive offices of Farmers & Merchants Bancorp, Inc. are located at 307-11 North Defiance Street, Archbold, Ohio 43502. LIQUIDITY AND CAPITAL RESOURCES Liquidity continues to remain strong as the investment portfolio continues to build. Deposit growth was moderate during the first six months and has grown slightly as compared to June 30, 2003. The second quarter of 2004 shows an increase in loans of approximately \$2.8 million compared to December 31, 2003, but remains behind the loans balances of June 30, 2003 by \$8.8 million. This decrease in loans coupled with the increase in deposits has funded the investment growth. Overall, company asset growth has been slow. Loan demand has remained sluggish throughout the first half of 2004 with improvement projected as the economy continues to strengthen. Financial results for the agricultural community, which comprises approximately 13% of the overall portfolio, were strong during 2003 after two rough years. This has helped to strengthen the asset quality of the portfolio. Past dues (over 30 days) in the total loan portfolio have hit historical lows for the company. This is a positive indicator for future loan losses to remain low during 2004. 4

ITEM 2 MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITIONS AND RESULTS OF OPERATIONS (Continued) Deposits increased compared to both year-end and a year ago totaling \$9 and \$2 million, respectively. During 2003 a great deal of depositors invested short term in the hopes of rising rates. Fifty percent of the certificate of deposit portfolio matured during the first half. The goal was to extend the duration of the portfolio while maintaining the balances. The bank has been successful with promotions to encourage depositors to invest longer. The bank has seen the most growth in time deposits during 2004 and is striving to maintain its net interest margin by controlling the liabilities repricing. The additional liquidity was put to use in the investment portfolio. Investments grew by over \$4.6 million from June 2003 and by \$10 million from December of 2003. As loan growth develops, the investment portfolio will be used to fund the growth if deposit growth is slower. Additional funds are available in short-term borrowings as they have decreased \$4 and \$.7 million compared to June and December 2003, respectively. The income statement shows yields on all portfolios have decreased compared to 2003, but the overall net interest income is lower by only \$4,000 for the six months ended June 2004 from 2003 income. Maintaining the margin is an important part of the ongoing profitability of the company. The discussion on market risk to follow will document the exposure of margin and earnings to interest rate risk. The largest determinant for the improved profitability in 2004 is the lower loan loss provision. Approximately \$4.7 million was the provision for June 2003 compared to \$.8 million as of June 2004. The reduction in provision offset the loss of other noninterest income that had been derived from real estate refinancing during 2003. The company continues to be well-capitalized as the capital ratios below show: Primary Ratio 11.54% Tier I Leverage Ratio 10.62% Risk Based Capital Tier 1 14.69% Total Risk Based Capital 15.95% Stockholders' Equity/Total Assets 10.58%

ITEM 3 MARKET RISK Market risk is the exposure to loss resulting from changes in interest rates and equity prices. The primary market risk to which the Company is subject is interest rate risk. The majority of the Company's interest rate risk arises, from the instruments, positions and transactions entered into for the purposes other than trading such as loans, available for sale securities, interest bearing deposits, short term borrowings and long term borrowings. Interest rate risk occurs when interest bearing assets and liabilities reprice at different times as market interest rates change. For example, if fixed rate assets are funded with variable rate debt, the spread between asset and liability rates will decline or turn negative if rates increase. Interest rate risk is managed within an overall asset/liability framework for the Company. The principal objectives of asset/liability management are to manage sensitivity of net interest spreads and net income to potential changes in interest rates. Funding positions are kept within predetermined limits designed to ensure that risk-taking is not excessive and that liquidity is properly managed. The Company employs a sensitivity analysis in the form of a net interest rate shock as shown in the table following. 5

ITEM 3 MARKET RISK (Continued) Interest Rate Shock on Net Interest Interest
Rate Shock on Net Interest Margin Income Net Interest % Change to Rate Rate
Cumulative % Change to Margin (Ratio) Flat Rate Direction Changes by Total
(\$000) Flat Rate - -----

-----	4.23%	-3.005%	Rising	3.000%	16,323	-3.585%	4.24%	-2.755%	Rising
2.000%	16,425	-2.982%	4.25%	-2.419%	Rising	1.000%	16,537	-2.321%	4.36%
0.000%	16,930	0.000%	4.36%	-2.600%	Falling	-1.000%	16,906	-0.138%	4.12%
-5.532%	Falling	-2.000%	15,976	-5.633%	3.75%	-13.929%	Falling	-3.000%	14,645
-13.496%	As the table shows, should rates increase as predicted, the bank's exposure to interest rate risk is minimal. To the extent that the bank has the ability not to instantly reprice the liability side of the balance sheet, the risk would decrease even more. The falling rate scenario shows the highest risk on a 300 basis point drop. With the Federal Reserve upward movement that occurred at the end of June, this scenario seems most unlikely.	ITEM 4 CONTROLS AND PROCEDURES							

As of June 30 2004, an evaluation was performed under the supervision and with the participation of the Company's management including the CEO and CFO, of the effectiveness of the design and operation of the Company's disclosure controls and procedures. Based on that evaluation, the Company's management, including the CEO and CFO, concluded that the Company's disclosure controls and procedures were effective as of June 30, 2004. There have been no significant changes in the Company's internal controls subsequent to June 30, 2004. The bank has hired David Kowalski as Senior Internal Auditor. His educational background includes a MBA in Finance and he is a CPA. He heads up the auditing department and also has experience in the banking industry.

PART II ITEM 1 LEGAL PROCEEDINGS None ITEM 2 CHANGES IN SECURITIES AND USE OF PROCEEDS None ITEM 3 DEFAULTS UPON SENIOR SECURITIES None ITEM 4 SUBMISSION OF MATTERS TO A VOTE OF SECURITIES HOLDERS The Annual Meeting of Shareholders of Farmers & Merchants Bancorp, Inc. was held on April 3, 2004. The following directors were elected to a new term of office: 6

ITEM 4 SUBMISSION OF MATTERS TO A VOTE OF SECURITIES HOLDERS (Continued) Eugene D. Bernath Dean E. Miller Dexter L. Benecke Anthony J. Rupp Jerry L Boyers David P. Rupp Jr. Joe E. Crossgrove James C. Saneholtz Steven A. Everhart Kevin J. Sauder Robert G. Frey Merle J. Short Jack C. Johnson Steven J. Wyse Matters scheduled for consideration at this meeting were: 1. To elect fourteen (14) directors of the Corporation; and 2. To transact such other business as may have properly come before the meeting or any adjournment thereof. The results of the voting for the election of directors are as follows: Director For Withhold Authority ----- Eugene D. Bernath 897,884 1 Dexter L. Benecke 897,885 0 Jerry L Boyers 897,882 3 Joe E. Crossgrove 897,883 2 Steven A. Everhart 897,884 1 Robert G. Frey 897,884 1 Jack C. Johnson 897,882 3 Dean E. Miller 897,884 1 Anthony J. Rupp 897,881 4 David P. Rupp Jr. 897,881 4 James C. Saneholtz 897,870 15 Kevin J. Sauder 897,879 6 Merle J. Short 897,885 0 Steven J. Wyse 897,875 10 ITEM 5 OTHER INFORMATION Paul Siebenmorgen has joined the bank as Senior Executive Vice President and Chief Lending Officer. Mr. Siebenmorgen brings many years of banking experience and strengthens the executive management team. ITEM 6 EXHIBITS AND REPORTS ON FORM 8-K 3.1 Articles of Incorporation of the Registrant (incorporated by reference to Registrant's Quarterly Report on Form 10-Q filed with the Commission on May 10, 2004) 3.2 Code of Regulations of the Registrant (incorporated by reference to Registrant's Quarterly Report on Form 10-Q filed with the Commission on May 10, 2004) 31.1 Rule 13-a-14(a) Certification -CEO 31.2 Rule 13-a-14(a) Certification -CFO 7

ITEM 6 EXHIBITS AND REPORTS ON FORM 8-K (Continued) 32.1 Section 1350
Certification - CEO 32.2 Section 1350 Certification - CFO No reports on Form 8-
K were filed by the registrant during the quarter ended June 30, 2004.

SIGNATURES Pursuant to the requirements of Section 13 or 15 (d) of the
Securities Exchange Act of 1934, the registrant has duly caused this report to
be signed on its behalf by the undersigned, theeto duly authorized. Farmers &
Merchants Bancorp, Inc., Date: August 2, 2004 By: /s/ Joe E. Crossgrove Joe E.
Crossgrove President and CEO Date: August 2, 2004 By: /s/ Barbara J.
Brittenriker Barbara J. Britenriker Senior Vice-President and CFO 8

10-Q EXHIBIT INDEX EX- 31.1 Certification of Chief Executive Officer pursuant to Section 302 EX- 31.2 Certification of Chief Financial Officer pursuant to Section 302 EX- 32.1 Certification pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002 Ex- 32.2 Certification pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002

CERTIFICATIONS

I, Joe E. Crossgrove, President and CEO of Farmers & Merchants Bancorp, Inc.,
certify that:

- 1 I have reviewed this quarterly report on Form 10-Q of Farmers & Merchants Bancorp, Inc.;
- 2 Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
- 3 Based on my knowledge, the financial statements, and other financial information included in this quarterly report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
- 4 The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-(e)) for the registrant and have:
 - a. Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - b. [This paragraph intentionally left blank.]
 - c. Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
 - d. Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect the registrant's internal control over financial reporting; and
- 5 The registrant's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of registrant's board of directors (or persons performing the equivalent functions):
 - a. All significant deficiencies and material weaknesses in the design or operation of internal controls over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and
 - b. Any fraud, whether or not material, that involves management or other employees who have significant role in the registrant's internal control over financial reporting.

Date: August 2, 2004

/s/ Joe E. Crossgrove

Joe E. Crossgrove
President and Chief Executive Officer

CERTIFICATIONS

I, Barbara J. Britenriker, Senior Vice-President and CFO of Farmers & Merchants Bancorp, Inc., certify that:

- 1 I have reviewed this quarterly report on Form 10-Q of Farmers & Merchants Bancorp, Inc.;
- 2 Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
- 3 Based on my knowledge, the financial statements, and other financial information included in this quarterly report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
- 4 The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-(e)) for the registrant and have:
 - a. Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - b. [This paragraph intentionally left blank.]
 - c. Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
 - d. Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect the registrant's internal control over financial reporting; and
- 5 The registrant's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of registrant's board of directors (or persons performing the equivalent functions):
 - a. All significant deficiencies and material weaknesses in the design or operation of internal controls over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and
 - b. Any fraud, whether or not material, that involves management or other employees who have significant role in the registrant's internal control over financial reporting.

Date: August 2, 2004

/s/ Barbara J. Britenriker

Barbara J Britenriker
Senior Vice President and
Chief Financial Officer

Exhibit 32.1

CERTIFICATION OF PRINCIPAL EXECUTIVE OFFICER
PURSUANT TO 18 U.S.C. SECTION 1350

In connection with the Quarterly Report of Farmers & Merchants Bancorp, Inc. on Form 10-Q for the period ending June 30, 2004, as filed with the Securities and Exchange Commission ("the report"), I, Joe E. Crossgrove, President and Chief Executive Officer, certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that:

- 1 The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
- 2 The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of Farmers & Merchants Bancorp, Inc. as of the dates and for the periods expressed in the Report.

Date: August 2, 2004

/s/ Joe E. Crossgrove

Joe E. Crossgrove, President and
Chief Executive Officer

Exhibit 32.2

CERTIFICATION OF PRINCIPAL FINANCIAL OFFICER
PURSUANT TO 18 U.S.C. SECTION 1350

In connection with the Quarterly Report of Farmers & Merchants Bancorp, Inc. on Form 10-Q for the period ending June 30, 2004, as filed with the Securities and Exchange Commission ("the report"), I, Barbara J. Britenriker, Senior Vice-President and Chief Financial Officer, certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that:

- 1 The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
- 2 The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of Farmers & Merchants Bancorp, Inc. as of the dates and for the periods expressed in the Report.

Date: August 2, 2004

/s/ Barbara J. Britenriker

Barbara J. Britenriker, Senior Vice President and
Chief Financial Officer